



Bond Indebtedness, Outstanding Loans, and Bond Defaults*

Debt	Outstanding Principal	
	2025	2024
2021 Series	\$ 66,375,000	\$ 69,435,000
2016 A Bank	3,795,000	7,905,000
2019 USDA	34,836,000	35,949,000
2020 USDA	17,399,000	17,894,000
2021 USDA	<u>81,894,000</u>	<u>84,201,000</u>
Total long-term debt	204,299,000	215,384,000
Less bond issue cost	(542,000)	(573,000)
Less current portion of long-term debt	<u>(10,860,000)</u>	<u>(11,085,000)</u>
Long-term debt, net of current portion	<u>\$192,897,000</u>	<u>\$203,726,000</u>

*See the Audited Financial Statements for additional details related to bond indebtedness.